

EFIN - Newsletter n°5

EFIN's Financial Inclusion priorities paper... needs your comments

EFIN has decided in December 2010, during its last General Assembly, to prepare and finalise a paper in which all [EFIN priorities for Financial inclusion](#) should be listed. A draft is now available and disseminated thanks to this newsletter in order to collect YOUR comments and suggestions. Please, do not hesitate to forward us your comments! (olivier.jerusalmy@rfa.be) All remarks are welcome and expected until the end of April 2011. After that, a final version will be proposed to the EFIN management committee and, afterwards, to its General Assembly for approval.

EFIN's answer to the EU consultation on Interest Rate Restriction (IRR)

EFIN's members have finalised an answer concerning the IRR EU consultation. [The EFIN position on IRR](#) is far from a "black or white" answer, because the efficiency of IRR seems to be linked to many contextual dimensions, which may greatly vary from one country to another. Therefore, the final answer has been designed carefully.

This common work gave the opportunity for new comers members to collaborate and has shown an interesting diversity of opinions. To manage this, it should be underlined that one EFIN's principles is to allow members to include "comments and reservations" on parts of the common text when it is time to sign it. If the personal position is too far from the proposed text, the member can choose not to sign it.

About the EU directive on mortgage credit

On the 31.3.2011, the [EU Commission has adopted a proposal for a Directive on credit agreements relating to residential property, COM\(2011\)142](#) - The text adopted increase the responsibility, for the credit provider, to check the financial capacity of the potential client.

Discover [Joe Dumont point of view](#) on financial inclusion.



Joe Dumont, from the Community Development Finance Association

FSUG - Financial Services User Group

The European Commission has set up a Financial Services User Group (FSUG). A call for

expressions of interest was launched for the applications, with the 30.09.2010 deadline. Not much public information is available so far but we inform our members that Benard Bayot, President of EFIN, has been selected as an active member. [More about the composition of the FSUG.](#)

An EFIN member's website promotion

The European Consumer Organisation (BEUC), which has become an EFIN member during the last GA is very active on many EU consumer topics. In case you have not yet visited their website, we invite you to have a look: www.beuc.eu

AGENDA

Ensuring Access to Basic banking Services

A workshop organised by the DG Economic and Scientific Policy (Policy Dpt) on 13 April 2011, at European Parliament in Brussels.

[The Committee on Economic and Monetary Affairs is organising a workshop, that will consist of two sessions:](#)

- Session I: problems of financial exclusion (EFIN, represented by Olivier Jérusalmy, will present the main conclusions from the Mutual Learning project Mulfi)
- Session II: possible solutions and essential elements in a European initiative